

A Report on “How to plan for Start-up and legal & Ethical Steps”

ACTIVITY TYPE	Session on – “How to plan for Start-up and legal & Ethical Steps”		
DATE& TIME	15 /05/2023 10:30 AM to 12:30 PM	Duration	2 Hours
SEMESTER	ALL	No. of participa nts	42
EXPERT NAME WITH DESIGNATION	Dr. Debarati Halder		
NAME OF EXPERT'S ORGANIZATION	Parul Institute Of Law		
EXPERT CONTACT DETAILS			
FACULTY COORDINATOR	Prof. Saurabh Chandra		
FACULTY CONTACT DETAILS	9892391700		
SPONSORING AUTHORITY	-NA-	SPONSORING AMOUNT	-NA-

The session was organized by Parul Institute of Design, Parul University in association with the Entrepreneurship Development Centre (EDC) and Institution Innovation council Expert Talk on “How to plan for a start – up and legal and ethical steps” on 15 May 2023 for the students of Parul University. The session was taken by Dr. Debarati Halder from Parul Institute of Law.

Objective:

1. To inform students about planning for a start up from legal and ethical point of view and to motivate them to be creative.
2. To motivate students towards entrepreneurship and to foster innovation and creativity that delivers customer-centric products

Outcomes:

1. Students were inspired by the session and got a deep understanding on this aspect of starting on their own.
2. They were motivated and taught to keep in mind certain factors while planning for a start -up

Activity Details:

There was a expert session on **“How to plan for a start – up and legal and ethical steps”** by Ms. Debarati Halder on 15th May 2023 at Parul Institute of Design, Parul University. Students of Design and Fine Arts had attended the Session. Ms. Halder had also given an introductory knowledge about various experiences.

The format of the session was in an interactive mode with the set of questions raised to Expert which she answered.

Dr. Halder shared her insights regarding the ways in which the market research should be done. She mentioned that the problem statement is what leads to idea generation, it could be a personal problem that one found or a societal problem that one saw and took a decision to provide a solution to it. Dr. Halder mentioned that the larger the scale of the problem and the scope, the larger is the chances of growth and market for a Startup.

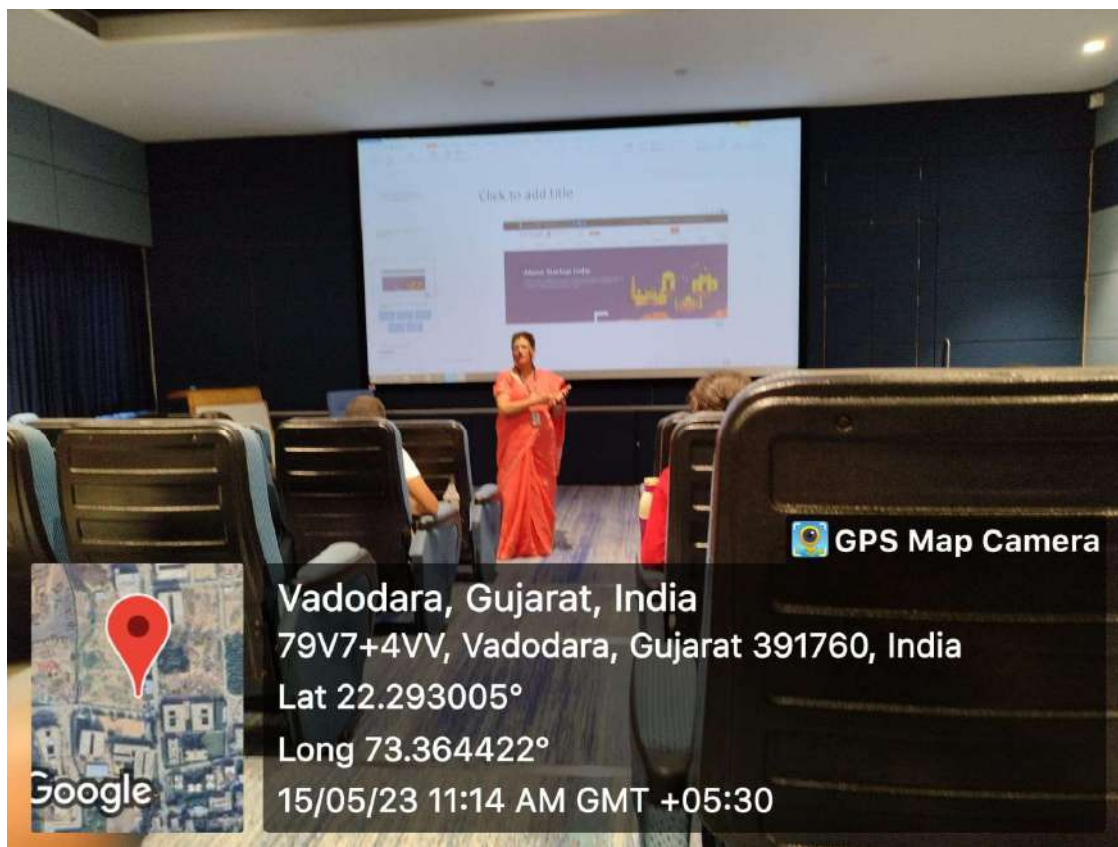
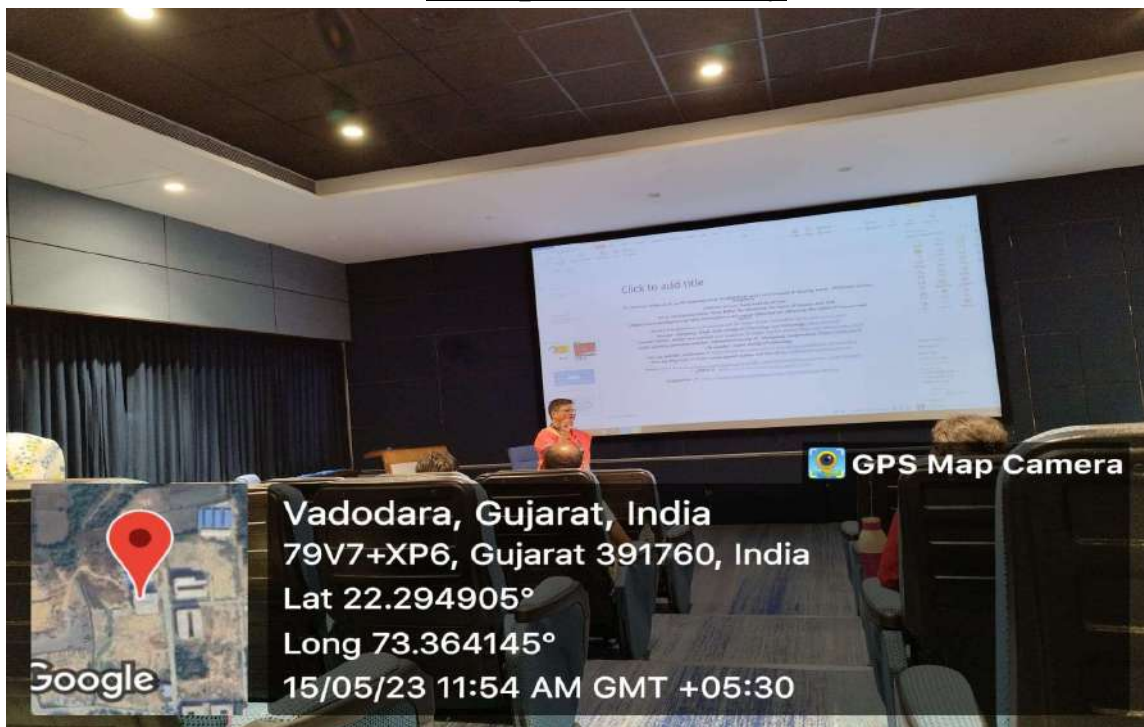
Dr. Halder talked about the right team composition for a startup with complementary skills among team members, emphasizing on the need of product development technical person, finance person, sales / marketing person and operations person. Need of legal person is there from the inception stage of startup (starting with startup registration and all co-founders' agreement) however the legal service can be hired/outsourced. She explained the importance of financial management and how the funds are to be managed in a Startup.

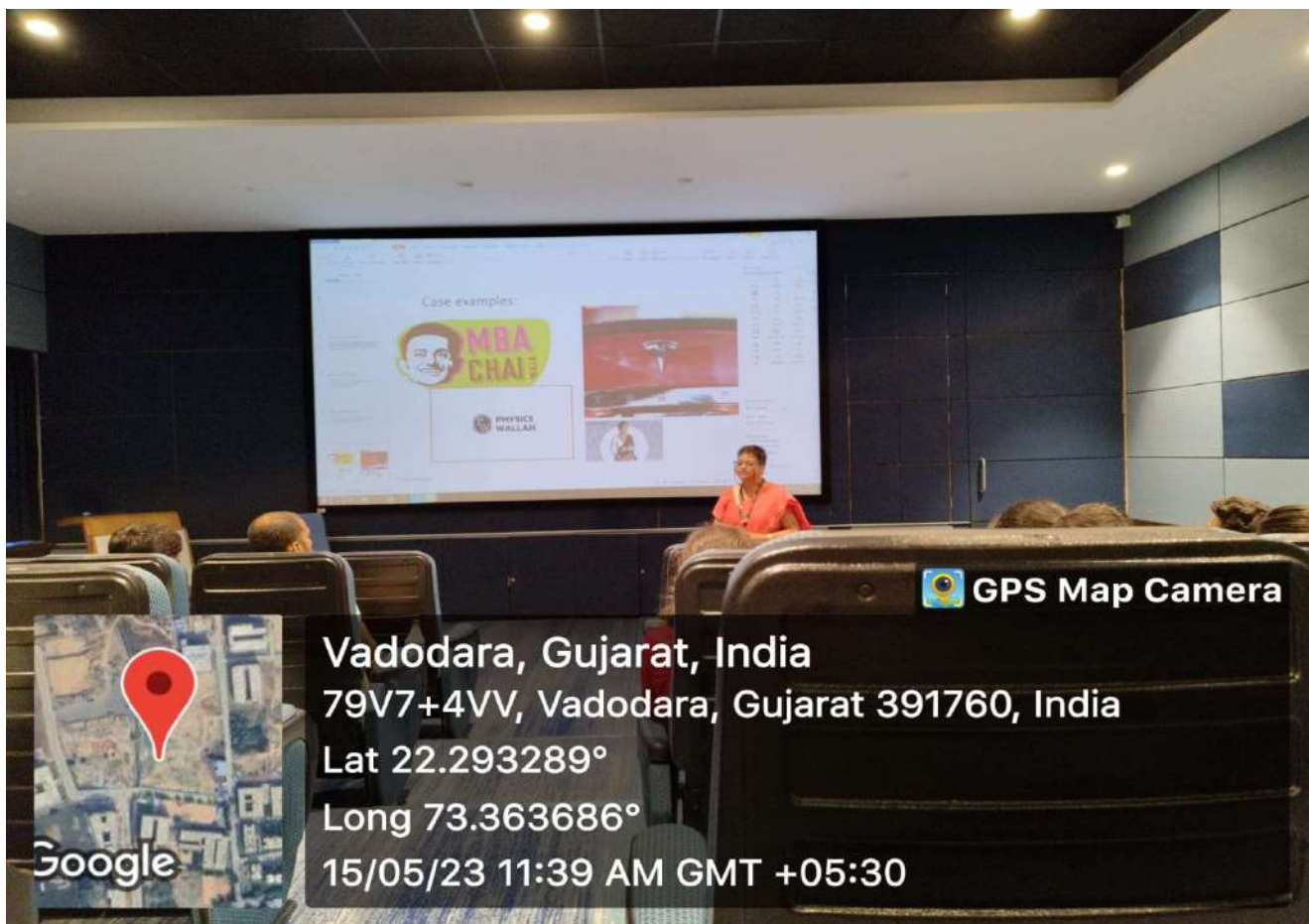
Dr. Halder clarified some terms like Burn rate, what is meant by the word 'ask' in the startup community, what is meant by equity, what is meant by the term loan, so various questions regarding the basics of the startup and entrepreneurship were discussed in the session. Examples of business ethics were sought to make participants understand the importance of business ethics. The students participated very enthusiastically in this session with many questions which were all addressed by Dr. Halder. Overall, it was a great session

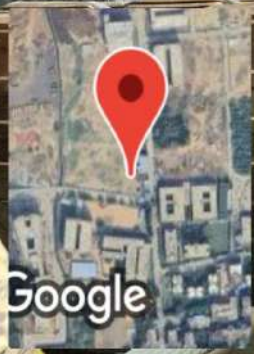
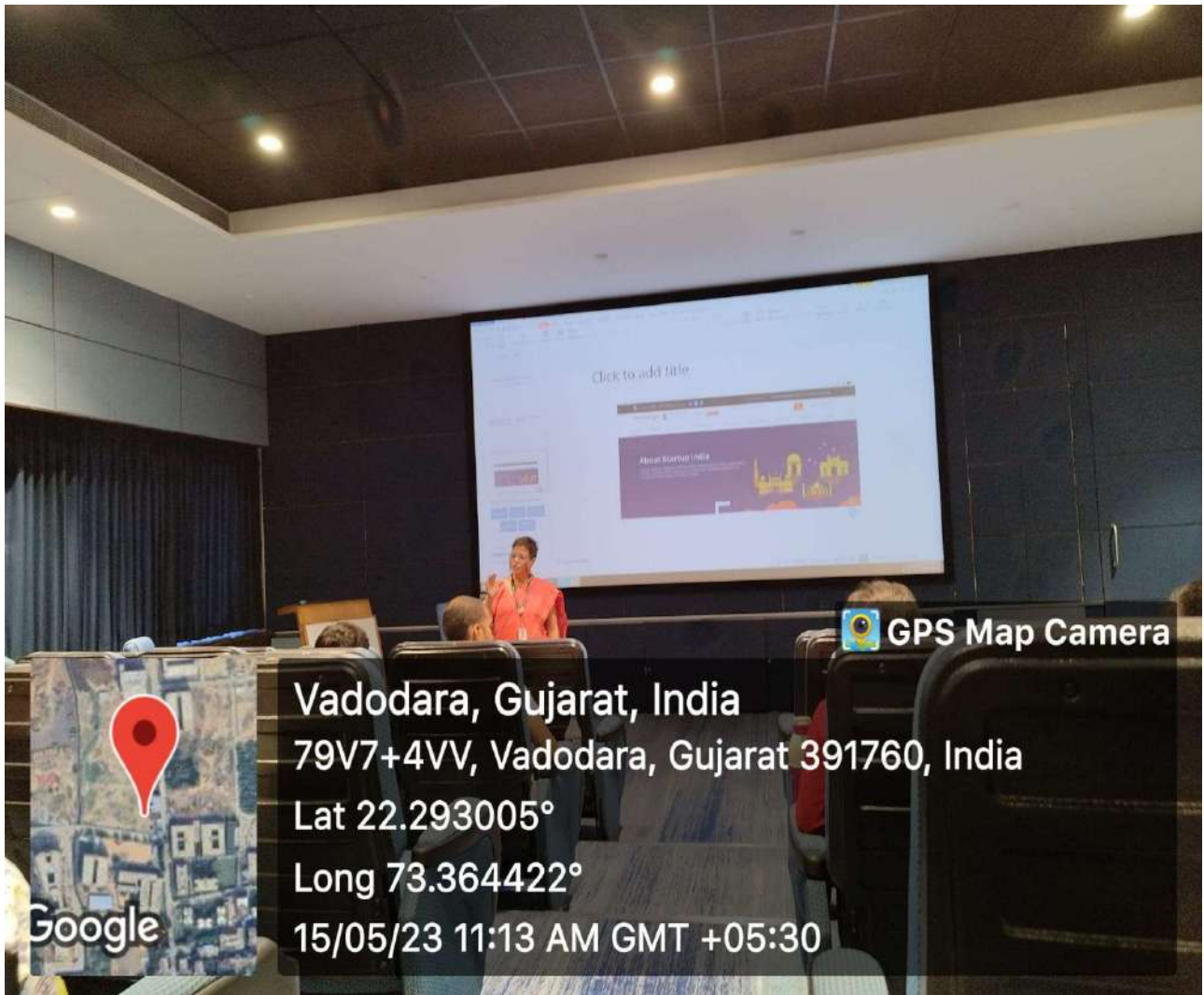
Benefits in terms of learning/Knowledge obtained:

- Gives the opportunity to view a problem from a different perspective that exists in the society
- Enabled the students to think on ethical and legal practices to be adopted while planning for a start - up
- Allows delving into a problem to determine its root cause.

Glimpses of activity







 **GPS Map Camera**

Vadodara, Gujarat, India
79V7+4VV, Vadodara, Gujarat 391760, India
Lat 22.293005°
Long 73.364422°
15/05/23 11:13 AM GMT +05:30

Thank You.